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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

CONNECTED TRANSACTIONS

SUMMARY

On 7 June 2009, the Company as vendor entered into the S&P Agreements with Ms. Cheung as purchaser whereby Ms. Cheung agreed to purchase from the Vendor the Properties for a total consideration of RMB8,180,046 (approximately HK\$9,275,796).

Ms. Cheung, the wife of Mr. Ou Yaping (the chairman of the Company), is a connected person of the Company under the Listing Rules. Accordingly, transactions between Ms. Cheung and the Company constitute connected transactions for the Company under Chapter 14A of the Listing Rules. However, since the S&P Agreements are on normal commercial terms and the amounts are less than 2.5% of each of the appropriate percentage ratios of the Company calculated in accordance with the Listing Rules, the S&P Agreements are only subject to the reporting and announcement requirements set out in Chapter 14A of the Listing Rules and is exempted from the independent shareholders' approval requirements set out in Chapter 14A of the Listing Rules.

THE SALE AND PURCHASE AGREEMENTS

Date: 7 June 2009

Parties:

- (i) Purchaser: Ms. Cheung Loi Ping
- (ii) Vendor: Sinolink Properties Limited

Properties:

- 1) a residential unit at Flat C, 33/F, Block 1-1, *The Seasons*, Sinolink Garden Phase Five, Taining Road, Luowu District, Shenzhen, PRC and has a total gross floor area of approximately 140.39 square meters; and

- 2) a residential unit at Flat F, 32/F, Block 1-2, *The Seasons*, Sinolink Garden Phase Five, Taining Road, Luowu District, Shenzhen, PRC and has a total gross floor area of approximately 140.43 square meters.

Consideration:

The consideration for the sale of property 1) is RMB4,104,261 (approximately HK\$4,654,043) and property 2) is RMB4,075,785 (approximately HK\$4,621,753) respectively, the total consideration for the sale of the Properties is RMB8,180,046 (approximately HK\$9,275,796) which will be paid by cash on or before 12 June 2009.

Completion of the S&P Agreements

Completion of the S&P Agreements will take place on 30 June 2009.

As at the date of the S&P Agreements (being binding agreements having full legal effects), and as at the date of this announcement, the Purchaser is connected person of the Company under the Listing Rules and the S&P Agreements constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

Normal commercial terms

The total consideration under the S&P Agreements was arrived at after arms' length negotiation is on normal commercial terms and is in ordinary and usual course of business of the Company. The consideration under the S&P Agreements was determined by reference to the prevailing market conditions of the Vendor's property developments in the PRC as at the date of the S&P Agreements which is in line with the sale price of similar individual units under the Sinolink Garden Five to Independent Third Parties and it is the same as what the Company had asked for in sales of similar individual units under the Sinolink Garden Phase Five with Independent Third Parties. The Directors (including the independent non-executive Directors) consider that the terms of the S&P Agreements are on normal commercial terms and in ordinary and usual course of business of the Company and are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

REASONS FOR THE TRANSACTIONS AND USE OF PROCEEDS

The Properties is part of the residential development project of the Company known as the Sinolink Garden Phase Five, which is situated at Luowu District, Shenzhen, PRC with a total site area of 40,786 square meters and a total gross floor area of 226,231 square meters. This development project represented 940 residential distributed in 4 blocks with unit size ranged from 87.23 square meters to 197.58 square meters. The sale of the Properties is in the ordinary and usual course of business of the Company and it is intended that the net proceeds from the sale of the Properties will be used for general working capital.

FINANCIAL EFFECTS OF THE TRANSACTIONS

The book value of the Properties is approximately HK\$2,721,000 and the Group expects to realize gain on the sale of the Properties of approximately HK\$2,515,000 based on the above book value of the Properties, net of taxes and charges.

The net profit before taxation and minority interests of the Group for the financial year ended 31 December 2008 was approximately HK\$785,360,000 while the net profit before taxation and minority interests of the Group for the financial year ended 31 December 2007 was approximately HK\$2,014,434,000; and the net profit after taxation and minority interests of the Group for the financial year ended 31 December 2008 was approximately HK\$342,874,000 while the net profit after taxation and minority interests of the Group for the financial year ended 31 December 2007 was approximately HK\$1,167,067,000.

CONNECTED TRANSACTIONS

Ms. Cheung, the wife of Mr. Ou Yaping (the chairman of the Company), is a connected person of the Company under the Listing Rules. Accordingly, transactions between Ms. Cheung and the Company constitute connected transactions for the Company under Chapter 14A of the Listing Rules.

The S&P Agreements are on normal commercial terms and the amounts under the S&P Agreements are less than 2.5% of each of the appropriate percentage ratios of the Company calculated in accordance with the Listing Rules. Accordingly, the S&P Agreements are only subject to the reporting and announcement requirements set out in Chapter 14A of the Listing Rules and are exempted from the independent shareholders' approval requirements set out in Chapter 14A of the Listing Rules.

INFORMATION ON THE COMPANY

The Company together with its subsidiaries, are principally engaged in property development, property investment and management.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meaning:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“Company”	Sinolink Worldwide Holdings Limited (Stock Code: 1168), a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange

“Completion Date”	30 June 2009
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	an independent third party which is not connected with the chief executive, directors and substantial shareholders of the Company or any of their respective subsidiaries and their respective associates
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Ms. Cheung” or “the Purchaser”	Ms. Cheung Loi Ping, the wife of Mr. Ou Yaping (the chairman of the Company)
“PRC”	the People’s Republic of China
“Properties”	<ol style="list-style-type: none"> 1) a residential unit at Flat C, 33/F, Block 1-1, The Seasons, Sinolink Garden Phase Five, Taining Road, Luowu District, Shenzhen, PRC and has a total gross floor area of approximately 140.39 square meters; and 2) a residential unit at Flat F, 32/F, Block 1-2, The Seasons, Sinolink Garden Phase Five, Taining Road, Luowu District, Shenzhen, PRC and has a total gross floor area of approximately 140.43 square meters.
“S&P Agreements”	the formal sale and purchase agreements entered into between the Vendor and Ms. Cheung Loi Ping relating to the sale and purchase of the Properties
“Shareholder(s)”	the holder(s) of the share(s) of the Company
“Shares”	share(s) of HK\$0.10 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Sinolink Properties Limited, a subsidiary of the Company

“%” per cent.

Conversion of RMB into HK\$ is based on the exchange rate of RMB0.88187 = HK\$1.00.

By order of the Board
Sinolink Worldwide Holdings Limited
Tang Yui Man Francis
Chief Executive Officer

Hong Kong, 9 June 2009

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

OU Yaping (*Chairman*)

TANG Yui Man Francis (*Chief Executive Officer*)

CHEN Wei

Independent Non-executive Directors:

TIAN Jin

XIANG Bing

XIN Luo Lin

Non-executive Directors:

LAW Sze Lai

LI Ningjun

* *For identification purpose only*